

HOUSE No. 266

By Mr. Binienda of Worcester, petition of John J. Binienda and others for legislation to provide creditable service for certain teachers for retirement purposes. Public Service.

The Commonwealth of Massachusetts

PETITION OF:

John J. Binienda Anne M. Gobi
Emile J. Goguen

In the Year Two Thousand and Five.

AN ACT PROVIDING CREDITABLE SERVICE FOR CERTAIN TEACHERS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subsection (1) of section 4 of chapter 32 of the General Laws,
2 as appearing in the 2002 Official Edition, is hereby amended by
3 inserting after paragraph (g½) its following paragraph:—
4 (g¾) The period or periods during which any member in
5 service of the teachers retirement system or any teacher who is a
6 member of the State-Boston retirement system whose employment
7 was terminated due to a reduction in force and had established
8 membership in the Massachusetts contributory retirement system
9 and was subsequently employed as a teacher in any governmental
10 unit shall be allowed creditable service for such unemployment on
11 a proportionate basis which the board shall determine according to
12 rules and regulations adopted by the board and approved by the
13 commission, provided, that no such credit shall be allowed unless
14 such member has paid into the Annuity Savings Fund of the sys-
15 tems, in one lump sum or installments, upon such terms and con-
16 ditions as the board may prescribe, an amount equal to the
17 deductions that would have been withheld had the member con-
18 tinued in service, as determined by the board, together with reg-
19 ular interest. No credit shall be allowed and no payment shall be
20 accepted under this paragraph until such member shall have com-

21 pleted 10 or more years of membership service. The maximum
22 creditable service allowed under this paragraph for any member
23 shall not exceed 4 years.